Commercial real estate 2025: Demand will continue in PBC for offices, shops, stores

The county's on a commercial real estate roll and many don't expect it to slow down in 2025.

Alexandra Clough | Palm Beach Post

Palm Beach County's buzzy reputation as a center for business will continue to help the economy, and its commercial real estate, shine in 2025.

This means a continued demand for office space, restaurants, shops, hotels and more.

Business and government leaders ticked off a few features that make the county a very unique spot in the country — and the world.

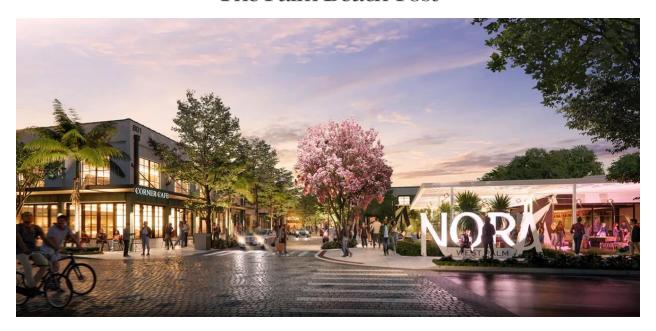
There's the COVID pandemic migration of companies and residents to the county, the coming <u>Vanderbilt</u> <u>University graduate business school</u> to West Palm Beach, and the expansion of healthcare companies, including a planned <u>Cleveland Clinic hospital</u> in downtown West Palm Beach.

All these projects "add credibility and legitimacy to West Palm Beach as a hub for fintech and healthcare," said West Palm Beach Mayor Keith James. "People are looking at us and understanding that there is a bright future ahead."

Just north of downtown, the \$1 billion Nora dining, retail and entertainment district also will open in 2025, sometime between April and September.



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<u>Nora</u>, short for North Railroad Avenue, features both new buildings and renovated old warehouses along North Railroad Avenue, just west of North Dixie Highway between 7th Street and Palm Beach Lakes Boulevard.

Eateries slated to come to Nora include <u>Sunday Motor Co. coffee shop</u> from New Jersey, <u>Loco Taqueria</u> <u>& Oyster Bar from Boston</u> and several New York-based eateries, including H&H Bagels, Van Leeuwen Ice Cream and <u>Juliana's Pizza</u>. New York's The Garret Group also plans a sports bar.

Also opening at Nora in 2025: Indaco, a restaurant featuring rustic Italian-inspired cuisine.

Fitness facilities coming are Rumble and SolidCore, and service retailers are Sana Skin Studio, The Spot Barbershop and IGK Salon hair care.

Meanwhile, in southern Palm Beach County, the seven-acre Sundy Village in Delray Beach is slated to open in 2025, too, with the popular chain Barcelona Wine Bar as a major tenant.

To read the entire article, click here.

