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New York, California companies to open in \$1 billion development



West Palm Beach

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West Palm Beach's Nora District has secured its first office tenants, with two out-of-state companies inking leases in the new neighborhood.

CrossRange, a New York-based asset management firm, signed on for 3,344 square feet, while Hart Howerton, an architecture and design group with headquarters in New York and San Francisco, agreed to take 3,088 square feet.

Move-in for both companies is slated for the first quarter of this year. Both CrossRange and Hart Howerton are new to South Florida, and they'll have about 25 employees in West Palm Beach between them.

The Nora District's 55,000-square-foot office development is located at 880 N. Railroad Ave. in West Palm Beach.

MJW Realty Advisors' Michael Walters represented CrossRange, while Hart Howerton opted not to bring in an outside broker. In both transactions, [CBRE](#)'s Max Pawk and John Criddle represented the landlord, a partnership between NDT Development, Place Projects and Wheelock Street Capital.

Financial details were not disclosed.

“The addition of CrossRange and Hart Howerton as our first office tenants represents an important evolution for the Nora District,” said Wheelock Street Capital’s Michael Eves.

The Nora District is a \$1 billion mixed-use redevelopment project on a 40-acre site just north of downtown West Palm Beach.

Aside from office, the project’s first phase includes more than 150,000 square feet of retail. The first retail tenants moved in last September.

The Nora District is also slated for a 201-room hotel, with completion expected by the end of this year. Future phases would add apartments and condominiums, as well as more retail and office.

More broadly, the Nora District forms part of West Palm Beach’s ongoing transformation. The coastal city, often dubbed [“Wall Street South,”](#) is seen as an emerging hub for innovation, technology and finance.

Billionaire developer and [Miami Dolphins](#) owner Stephen Ross has been a major backer of those efforts, and his firm, Related Ross, is a key player in West Palm Beach’s commercial and residential real estate sectors.

The city’s seen an influx of big-name companies and institutions in recent years, including [ServiceNow](#) (NYSE: NOW), [Cleveland Clinic](#), [Vanderbilt University](#) and, most recently, [Wells Fargo](#) (NYSE: WFC).

