

May 7, 2026

West Palm Beach Renaissance – The New Billionaires’ Corridor

By Hope Gainer | May 7, 2026



West Palm Beach Skyline

West Palm Beach, with names like Wall Street South, **Billionaires’ Corridor**, and Gold Coast, is undergoing one of the most aggressive urban transformations in America, with billions of dollars in development simultaneously reshaping every corner of the city. Luxury residential towers are rising, major office projects are anchoring a new wave of corporate migration, and entire neighborhoods are being rebuilt with walkable retail, hospitality, and public space layered in. This isn’t just isolated growth, it’s a coordinated buildout, where each project is feeding into the next and rapidly **turning West Palm Beach into a fully realized, high-performing city.**

JustLuxe



CityPlace developed by Related Ross

What's taking shape across downtown, the waterfront, and the North End of West Palm Beach isn't a collection of isolated projects, but a connected ecosystem—office towers driving corporate migration, residential towers redefining luxury living, air taxi networks, expansive walkable districts, tourism projects fueling growth, and institutions like **Vanderbilt** and **Cleveland Clinic** anchoring long-term residency.

JustLuxe



Cleveland Clinic



Vanderbilt University

JustLuxe



The Nora District



Currie Park Towers designed by Herzog & Meuron

There is a plethora of new contemporary residential towers being built along the Intracoastal Waterway, downtown and in funky districts like Nora. From familiar luxury hospitality brand name residential towers coming to West Palm Beach like **Ritz Carlton** and **Mandarin Oriental** to overseas brands

JustLuxe

like **Banyan Tree** (making their American debut here), the skyline is rapidly being transformed into a glistening 'new' city.



Mandarin Oriental Residences

West Palm Beach and **Palm Beach** have firmly established themselves as one of the **world's fastest growing wealth hubs**, maintaining their **#4 global ranking and #2 U.S.** ranking for wealth growth. The area is now home to roughly **11,500 millionaires** and nearly **70 billionaires** with a combined net worth approaching **\$650 billion**. That momentum has evolved into a permanent economic ecosystem, marked by major institutional moves like **Wells Fargo** relocating its wealth management headquarters to One Flagler, alongside a surge in venture capital activity that has positioned West Palm Beach as one of the Southeast's most active investment markets.



One West Palm developed by Jeff Green

Key Points

- West Palm Beach and Palm Beach rank #4 globally and #2 in the U.S. for fastest-growing wealth hubs, with roughly 11,500 millionaires and nearly 70 billionaires
- West Palm Beach is seeing a surge of luxury residential towers and entirely new districts all rising at once
- Related Ross has committed over \$10 billion to development in West Palm Beach
- Dozens more approved projects are currently in the works

*Excerpts from [Florida of Tomorrow](#) (Click link for detailed report on the new residential & commercial developments coming to West Palm Beach)



Maison d'Or Residences

Some of our favorite new residential developments coming to West Palm Beach include: Mr. C Residences, Mandarin Oriental Residences, South Flagler House, The Berkeley. Maison d'Or & Nora House. Which is best depends on personal preference for location, architecture, price points and amenities.

JustLuxe



Rosemary Square

Some of our favorite new commercial buildings & public spaces/districts changing West Palm Beach

include: Currie Park Towers designed by Herzog & Meuron, Currie Park gentrification, Nora District, Nora Hotel, Cleveland Clinic, Vanderbilt University & Rosemary Square.



West Palm Beach nightscape